



**the dti**

Department:  
Trade and Industry  
REPUBLIC OF SOUTH AFRICA



## TOURISM TRANSFORMATION SUMMIT

 **NATIONAL  
EMPOWERMENT  
FUND**  
Growing Black Economic Participation



**tourism**

Department:  
Tourism  
REPUBLIC OF SOUTH AFRICA

**Presentation by**  
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**NEF Fund Manager**  
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# Tourism Highlight – Graskop Lift Company



# Project Milestones Prior to NEF

- The **regional local economic development agency** issued a **RFI** to seek ideas for igniting economic activity in the Graskop Gorge along the Panorama route;
- Post RFI adjudication, a follow-up **RFP** was issued;
- With **Public Private Partnership** (PPP) principles adopted – a suitable project was identified and awarded;
- A project **Pre-feasibility Study** was concluded in partnership with the regional agency and the municipality;
- Project **site was prepared** and handed over to the project;
- Project **raised capital** through the assistance of the NEF's Mpumalanga regional office located in Nelspruit.



# Assistance Provided by the NEF

- Approval of **R33.4mil** towards conclusion of a **Bankable Feasibility Study** (BFS) and **Financial Close** (Implementation of the project);
- Appointment of all **Technical Project Team** members (e.g. Architect, Engineers, Project Manager etc.) and conclusion of **SLAs** with all members;
- Conclusion of **Key Technical Assessments** i.e. Geotechnical studies, topographical surveys, EIA, Project Designs etc.
- Confirmation of **water & sanitation services, electricity supply** and **approval of all plans** obtained from the relevant district municipality;
- Issuing and adjudication of **construction tender** and award to a **black-owned company**;
- **Social consultation and investor education** of the affected communities;
- **Construction** has commenced and it is at **70% Completion**;
- Project set to meet the **Commercial Operations Start Date** of the **4th December 2017**.
- Project is to create 145 direct jobs and ca.150 jobs during the construction





# Infrastructure Projects

## GRASKOP GORGE LIFT COMPANY: OUTDOOR LIFT SYSTEM

The objective of the project is to develop the Graskop Gorge area into a major tourism node along the Panorama Tourist Route in Mpumalanga. The proposed development is setup in two major phases with developmental goals in each phase to ensure adequate growth and continued sustainability over time. The main feature of the project is the construction of an outdoor lift system that will ferry people up and down off the cliff face into the forest environment below, where various elevated and ground walkways will allow visitors to explore the unique environment. This experience will be enhanced with various information boards and other value added activities such as guided tours etc. Supporting this outdoor lift system will be a newly constructed tourism centre that will provide a multitude of tourism products and services including a restaurant, bar, retail outlets, kids play area and centre management offices that will support the entire development.



Location	Graskop, Mpumalanga
Project Development Stage	Construction
NEF Investment to date	R33.4 million
Project Promoter	Graskop Gorge Lift Company (Pty) Ltd
Total Project Size	R40 million
Jobs	145 direct



# Thank you

## Contact Details

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